

AGENCE FRANCAISE
DE DEVELOPPEMENT
FINANCING
CLIMATE ACTION

#WorldInCommon





Éditorial by Rémy Rioux



Rémy Rioux
Chief Executive Officer
of AFD

2018 is a crucial year for the climate. The impacts of climate change are increasingly being felt every day, from Africa to California, from India to the Caribbean. They call for common, strong and determined action. The international climate agenda is marked out with major events, from the San Francisco Summit to COP24 in Katowice, in Poland. How can we sure that the climate ambition will pull its weight? Where do we stand in terms of climate finance to speed up the transition towards low-carbon and resilient development? Climate finance is the figurehead and laboratory for an immense and crucial subject: the financing of the United Nations Sustainable Development Goals (SDGs).

Agence Française de Développement is working for the climate more than ever before. In our new strategy, we have committed to becoming the first agency 100% compatible with the Paris Agreement. It involves making all our financing consistent with low-carbon and resilient development. In this respect, we are assisting countries with their long-term pathways expected by 2020 in application of the Paris Agreement, thanks to the 2050 Facility.

More generally, it involves redirecting financial flows towards low-carbon sectors and increasing climate finance. These are explicit objectives which were the key to the success of 2015. In New York, in September, we will report on the commitments made at the One Planet Summit, which we held. With IDFC, the network of 23 national and regional development banks, worth over USD 3,500bn, we will be speeding up climate action, by getting multilateral funders to align with us with the Paris Agreement, by advocating for making the integration of the climate central to the strategies of public and private funders with the Mainstreaming Initiative, taking into account new issues, such as climate finance risks and constantly increasing climate finance in our portfolios (already USD 159bn in 2017 out of USD 800m of annual financial commitments).

Finally, it involves jointly building shared solutions. We have innovative financial instruments and modes of operation to take action at the right level and work with all actors: Green Climate Fund, governments, the private sector and local authorities. We have many fields of climate action. In terms of mitigation, through sustainable mobility, smart cities, renewable energies, particularly in Africa, but also in terms of adaptation – the fight against deforestation, land degradation, the conservation of biodiversity and ecosystems. Once again this year, we want to largely mobilize and demonstrate that financing the climate is a solidarity investment for a world in common.

AFD Group's Climate Strategy

The climate is today the marker of the identity of AFD Group. In 2018, this already strong orientation has been strengthened with a new climate strategy (2017-2022), which reflects AFD's ambition to facilitate the implementation of the Paris Agreement and low-carbon and resilient transitions in developing and emerging countries. AFD Group has made four commitments to achieve this: :

1 ENSURE ACTIVITY IS "100% PARIS AGREEMENT"

AFD Group wishes to make all its financing consistent with low-carbon and resilient development, and to support the long-term pathways of the countries where it operates..

2 INCREASE CLIMATE FINANCE

AFD Group has set the objective of achieving EUR 5bn of annual climate finance by 2020 in its countries of operation, excluding the French Overseas Territories. 50% of all its commitments must have climate co-benefits..

3 REDIRECT FINANCIAL FLOWS

AFD Group wishes to maximize the knock-on effect of its financing on redirecting private investments. The Group also contributes to leading the climate bond market.

4 JOINTLY BUILD SOLUTIONS

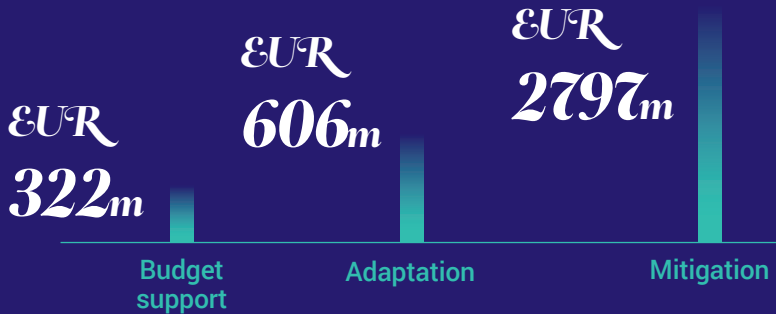
In addition to its financing, AFD leverages its influence to innovate, jointly build and capitalize on good practices, in partnership with financial, institutional and research actors and civil society.e.

SINCE 2005, **EUR 29 bn** FOR THE CLIMATE

AFD *group*



IN 2017, the AFD Group committed more than EUR 4bn to finance
124 DEVELOPMENT PROJECTS WITH CLIMATE CO-BENEFITS



AMBITIOUS FINANCIAL COMMITMENTS

IN 2017, AFD Group's climate activity
IN DEVELOPING COUNTRIES represented:



2018
**International
Climate
Agenda**

Sept.

📍 SAN FRANCISCO
**12 TO 14 SEPTEMBER
GLOBAL CLIMATE
ACTION SUMMIT**

The Global Climate Action Summit highlights the role and achievements of non-State actors: regions, cities, companies, investors and citizens for climate action.

- Signing of a declaration with the C40 on a common commitment to assist cities towards low-carbon and resilient development faced with the impacts of climate change..
- The "Climate Action in Financial Institutions" will report on its results.

📍 NEW YORK
**26 SEPTEMBER
ONE PLANET
SUMMIT**

This progress report on the One Planet Summit is an opportunity for Heads of State, business leaders and other actors to take stock of the commitments made during the first edition in Paris and make headway with the climate finance agenda.

- Development banks, members of the international IDFC network and multilateral banks will report on the alignment of their financing for the climate with the Paris Agreement..

Oct.

📍 INCHEON
**1 TO 5 OCTOBER
48th IPCC PLENARY
MEETING**

48th plenary meeting devoted to the adoption of the special report on the 1.5% temperature increase.

📍 BALI
14 OCTOBER
IDFC ANNUAL MEETING

On the sidelines of the World Bank Annual Meetings, a meeting of the 23 development bank members of IDFC in order to evaluate their action and define a roadmap for the coming year.

- Release of the Green Finance Mapping Report

📍 SEOUL
17 TO 20 OCTOBER
GREEN CLIMATE FUND BOARD MEETING

Almost USD 1bn should be approved during this meeting for new projects and the Fund replenishment process should be launched..

- Presentation by AFD to the Green Climate Fund Board of a corporate finance program for the climate in 17 countries.

📍 BUENOS AIRES
29 AND 30 OCTOBER
URBAN 20 SUMMIT

This gathering of member cities of the U20 initiative should define messages and solutions on global themes, such as the climate, with a view to the G20 on 30 November and 1 December 2018.

Nov.

📍 PARIS
26 TO 28 NOVEMBER
UNEP FINANCE INITIATIVE GLOBAL ROUNDTABLE AND CLIMATE FINANCE DAY

Event dedicated to mobilizing the private sector for the climate.

- AFD participation in discussions on climate finance risks.

Dec.

📍 KATOWICE
3 TO 14 DECEMBER
COP24

During this COP, negotiators from all over the world should adopt rules for the implementation of the Paris Agreement. This Conference will provide the opportunity to take stock of climate finance, as well as progress achieved with climate commitments: it is the "Talanoa Dialogue".

- Promotion with IDFC of the action of development banks to support climate action.

One Planet Summit : first assessment for AFD

Meeting in New York of the members of the One Planet coalition nine months after the first summit organized in Paris to take stock of progress with their commitments.

Adaptation and Biodiversity for the Pacific Facility

To finance climate change adaptation for the Pacific island countries, a single financing window is being set up. France is coordinating the initiative via AFD.

AFD and the European Commission have respectively committed to provide the fund with EUR 10m.



The Adapt'Action facility was set up to provide 15 countries particularly vulnerable to the impacts of climate change with technical assistance to define and deploy their climate change adaptation programs in the implementation of their national contributions (NDCs). EUR 30m have been mobilized for a 4-year period.

In 2017, four first financing agreements were signed (Comoros, Niger, Tunisia and Mauritius).

Mobilization of the IDFC network

The IDFC network of development banks is one of the main financial institutions responsible for implementing the resources of the Green Climate Fund.

It is one of the world's main providers of public climate finance, with some EUR 147bn of green finance allocated by its members in 2016.

2050 Facility

In line with the requirements of the Paris Agreement and the commitments made by France during the One Planet Summit in December 2017, AFD has adopted a new financing tool, called the 2050 Facility, to assist developing countries in the preparation and deployment of low-carbon and climate-resilient development strategies.

An initial tranche of EUR 10m was allocated in July 2018 to support 15 countries.

Application of the French Public Investors Charter on Climate

This Charter commits AFD, Bpifrance, Caisse des Dépôts, the Pensions Reserve Fund and the French Public Service Additional Pension Scheme to apply six principles for the climate.



It is by pooling our experiences and joint forces, through the International Development Finance Club or the Mainstreaming Initiative, that we will make climate action central to investment and financing decisions all over the world.

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Alexis Bonnel

Expert –
International Development
Finance Club IDFC

Land Degradation Neutrality Fund

A Fund initiated by the United Nations Convention to Combat Desertification (UNCCD), in partnership with Mirova, the subsidiary of Natixis Asset Management dedicated to responsible investment. Its mission is to contribute to achieving neutrality in terms of land degradation by 2030. To achieve it at this date, at least 12 million hectares of degraded land need to be restored every year and sustainable land management needs to be promoted worldwide to prevent and reverse the currently observed trend of land degradation.

AFD is contributing EUR 37m of financing to the fund and is providing EUR 3m of financing for the related technical assistance facility, out of the EUR 300m targeted by the fund.

Initiative Mainstreaming

The Mainstreaming Climate Action in Financial Institutions initiative aims to exchange good practices between financial institutions and knowledge about mainstreaming the climate into their activities. It includes some forty organizations accounting for EUR 11,000bn of assets.

A number of IDFC members have successfully defended five principles of the initiative mainstreaming the climate action plan into financial institutions in order to promote the macroeconomic objectives of the Paris Climate Agreement.

Climate finance tools

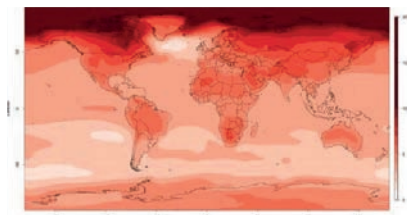
Gemmes : a new modelling tool integrating energy transition

The Stern-Stiglitz report released in 2017 and the experience of AFD's partner countries suggest that the reduction of greenhouse gas emissions and adaptation to ecological disruptions are today prerequisites for shared prosperity.

How to achieve this in a deteriorated financial and monetary context and given the increase in inequalities?

Our economists have developed a new quantitative modelling, called GEMMES, in order to assist informed macroeconomic decision-making on these decisive issues.

GEMMES combines the impact of global warming and the growing scarcity of natural resources (energy and minerals) with the dynamics of capital, private and public debts and underemployment.



Climate bonds

Since 2014, AFD has been a key actor in the development of financial instruments that promote an effective and sustainable transition towards a low-carbon economy.

It issues climate bonds, the funds of which are used in the context of development projects related to the fight against climate change. In 2017, AFD renewed its approach by becoming a member of the Green Bond Principles, to participate, alongside development actors and the banking world, in the definition of standards for the development of green bond issues. In 2018, PROPARCO invested USD 100m in the Amundi Planet Emerging Green One fund, the largest green bond fund in emerging and developing countries.

Green Climate Fund

Financing the fight against climate change in developing countries and the mobilization of a flow of USD 100bn by 2020.

In 2017, AFD finalized its accreditation with the Green Fund to act as a financial intermediary in the implementation of its financing. For example, this accreditation has allowed AFD to mobilize EUR 20m for a project for irrigation development and adaptation to climate change in South-East Morocco and EUR 15m for an integrated urban flood management program in Senegal.

AFD's climate finance tools and channels

AFD finances a wide variety of actions and demonstrates that there are positive and realistic solutions in the fight against climate change. It has a wide range of financial tools (investment loans, budget support, guarantees, equity or grant investments and technical assistance), and also mobilizes resources from European and international mandates.

It strongly promotes cofinancing with other national and international donors.



The **International Development Finance Club (IDFC)** was set up in 2011

and is a unique network of 23 national and regional development banks from all over the world, 19 of which are based in developing countries.

IDFC members share a similar vision of the promotion of a low-carbon and climate-resilient future, while continuing to reduce poverty, and promote economic and social development and a fair and equitable conception of a globalized world. AFD, one of the founding members, has chaired IDFC since October 2017 and, as host of the club's secretariat, leads the collective action of national and regional banks, beyond the traditional divide between the North and South. It is with the aim of bringing about innovative financial solutions for the climate that AFD and IDFC also seek to mobilize all private actors (banks, investors, pension funds, insurers...), via their major role, during COP21, in the launch of the Mainstreaming Initiative to integrate the climate into financial institutions.

With a total balance sheet of USD 3,055bn and over USD 800bn of annual commitments, including USD 173bn for green finance, IDFC is the largest provider of public green and climate finance in the world (<https://www.idfc.org>).

INNOVATIVE FINANCIAL INSTRUMENTS AND MODES OF ACTION



Private sector involvement in the fight against climate change: guarantees, risk-sharing, bank credit lines to help companies and SMEs in the south undertake energy upgrading.



Financing of climate plans: provide budget and technical support to countries and cities that integrate the climate into their development strategies.



Support the increasing importance of new financing actors, by working in partnership with development banks in emerging and developing countries, particularly via the action of IDFC.



Support the redirection of bank and market financing: assist rural and agricultural communities in the management and preservation of water resources, or forest and soils resources, support the development of renewable energies, energy efficiency, etc.

100%

PARIS AGREEMENT

.....

*This is the commitment which
AFD Group made in 2017 for all its
financing to be compatible with low-
carbon and resilient development.*

.....

AFD's climate solutions



MITIGATION

...preventing the temperature from rising'

ADAPTATION

...increasing resilience to be consequences of climate change



Promote sustainable transport and urban development



Fight against deforestation



Promote vocational training and green jobs



Preserve ecosystems



Optimize water resources and manage climate hazard



Promote renewable energies and energy efficiency



Support the ecological transition of States and cities



Support agriculture with more efficient water use and which conserves soil

The wide range of AFD's financial tools allows it to support innovative projects and provide a response to the variety of situations encountered in the fight against climate change.

AFD works for effective solutions for mitigation and adaptation to the impacts of climate change in order to support sustainable development.

SUPPORTING RENEWABLE ENERGY DEVELOPMENT

Energy production is a major economic issue for all countries. Renewable energy development can be an opportunity for development and energy independence for poor countries, particularly in Africa. The bulk of AFD's climate finance focuses on the emergence of clean technologies (concentrating solar thermal, wind, hydro, geothermal energy) in countries which aim to develop them and to achieve cost parity in the short or medium term with conventional power generation industries. They also concern the establishment of energy consumption management and reduction systems.



© Bénédicte Desrus



Optimizing electricity distribution and reducing greenhouse gas emissions

In **Mexico**, the modernization of power distribution infrastructure was launched in 2015 in order to reduce energy losses between production sites and consumers. This program, conducted by the Federal Electricity Commission (CFE), aims to optimize the size of the generating fleet and therefore reduce greenhouse gas emissions. AFD is contributing to financing this national program which will, in an initial phase, install 20,000 new transformers, 1,460 km of power lines and 995,000 meters.

FINANCIAL TOOL

loan

AMOUNT COMMITTED

EUR 100 m



Providing access to local and cheap renewable energy

Burkina Faso is highly dependent on electricity imports and aims to develop a national green energy generation capacity to reduce its energy bill and provide access to electricity to over 80% of its population by 2020. AFD is supporting these objectives by cofinancing the Zagtoui photovoltaic solar power plant, near Ouagadougou. With a generation capacity of 33 Mwc, it is the most powerful solar power plant in Sub-Saharan Africa.

It was connected to the local power grid in September 2017.

FINANCIAL TOOL

sovereign loan

AMOUNT COMMITTED

EUR 22.5 m



Improving energy efficiency through innovative funding methods

To allow industries and municipalities to implement their projects to reduce their energy consumption, **India** has set up Energy Services Company (ESCOs), which handle the technical and financial aspects. AFD is supporting a public ESCO set up by the Indian Government in 2009, Energy Efficiency Services Limited (EESL), which has allowed the city of Jodhpur to replace its traditional lightbulbs with 63,000 LED lamps, meaning a saving of 20,000 MWh a year and 16,000 teqCO₂ a year.

FINANCIAL TOOL

sovereign loan

AMOUNT COMMITTED

EUR 50 m

FINANCING SUSTAINABLE DEVELOPMENT APPROACHES THE CITIES

Cities are increasingly sensitive to environmental impacts related to their rapid and often uncontrolled urbanization. They are areas of concentration of economic activities and major energy consumers and greenhouse gas emitters. Thanks to appropriate financial tools and a long-term dialogue with local authorities, AFD is supporting the implementation of public policies that allow environmentally-friendly urban development (efficient waste and sanitation management, urban densification and regeneration). These public policies are combined with effective public transport projects and a policy conducive to social housing and promote both social inclusion and low-carbon urban development.



Sustainably developing urban areas and improving living conditions for vulnerable populations

The territory of Santo Domingo, in the **Dominican Republic**, is lagging behind in terms of equipment, infrastructure and housing. The precarious neighborhood of La Barquita is located on the bend of the Ozama River, is particularly sensitive to climate hazards, especially floods.

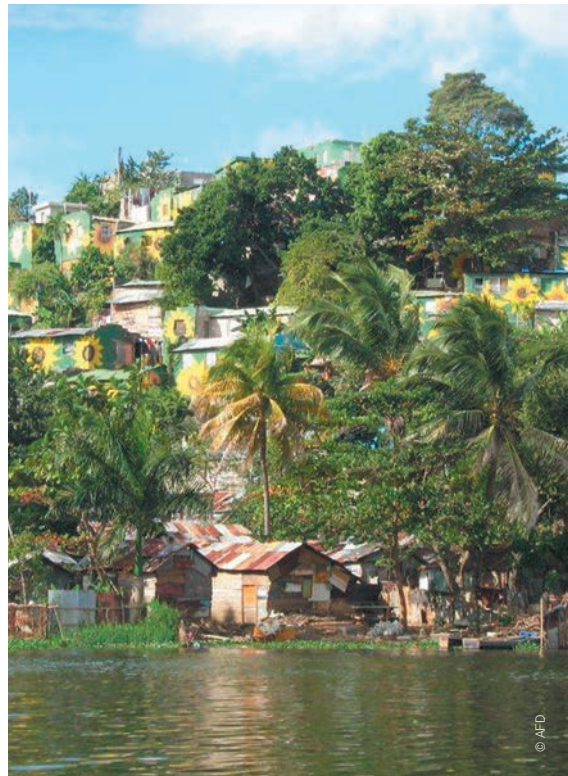
AFD is supporting the “East Santo Domingo” development and mobility program: extension of Line 2 of the metro, construction of a pilot cable car line serving precarious neighborhoods and rehousing of residents in the flood-prone part to an area equipped with basic services and community facilities.

FINANCIAL TOOL

sovereign loan

AMOUNT COMMITTED

USD 210 m





Improving urban mobility and reducing air pollution

In **India**, the city of Kochi is faced with population growth and rising living standards which have led to an explosion in the number of cars. To reduce car traffic and air pollution, the public company Kochi Metro Rail Limited (KMRL) has developed an innovative public transport network through its rapid construction, its extremely low cost per kilometer, a unique ticketing system and the employment of women and transgender people. AFD has supported the creation and extension of the intermodal network and has allowed KMRL to benefit from technical assistance.

FINANCIAL TOOL

sovereign loans and technical assistance

AMOUNT COMMITTED

EUR 360 m
(sovereign loans)

+ **EUR 0,8 m**
(technical assistance)



Reducing social inequalities and the carbon footprint in cities

The city of Johannesburg, in **South Africa**, concentrates major socioeconomic inequalities and is seeing its territory split up between a city center which is becoming poor, affluent residential suburbs and precarious outlying areas. Johannesburg Metropolitan Municipality, supported by AFD, has developed a roadmap to regenerate the city center and a densification program based on public transport routes to promote access to housing and employment for the poorest populations and reduce the city's carbon footprint.

FINANCIAL TOOL

loan

AMOUNT COMMITTED

EUR 120 m

ASSISTING COUNTRIES IN THEIR TRANSITION

The energy transition is the main challenge in the fight against climate change. AFD's objective is to help countries establish new low-carbon growth paths. AFD, along with other bilateral and multilateral donors, has initiated an innovative approach to provide financial support to countries which aim to integrate the climate into their development strategies.

This financial support is combined with technical assistance and a high-level dialogue with partners, which aims to promote changes in public policies.



Financing climate plans and developing sustainable public policies

The biodiversity of **Indonesia**, one of the richest in the world, is today weakened by the development of human activities.

Logging and agriculture account for some 50% of the country's CO2 emissions. Its island nature and relative poverty of its population make Indonesia particularly vulnerable to climate disruptions.

AFD has financed the Climate Change Program Loan (CCPL), designed by the Indonesian Government in consultation with donors, to develop public policies for mitigation (forests, energy and industry) and climate change adaptation (water and agriculture).

FINANCIAL TOOL

sovereign loan

AMOUNT COMMITTED

EUR 700 m



Supporting State action plans and promoting the transition towards a low-carbon economy

Minas Gerais is severely affected by droughts and flooding and is the first State in **Brazil** to have conducted a diagnostic of vulnerability to climate change. In 2012, it set out to develop a Territorial Energy Climate Plan (PCET) and, at the same time, launched a proactive policy to develop the territory focusing on reducing social inequalities and providing access to essential public services for the poorest.

AFD is supporting the various components of Minas Gerais State's action plan.

FINANCIAL TOOL

grant

AMOUNT COMMITTED

EUR 300 m



© Yashas Chandra - AFD



Quantifying the impacts of low-carbon and resilient pathways thanks to research

To convince and support public decision-makers setting out on a low-carbon and resilient transition, AFD is developing a research activity which aims to produce studies and quantified data on the economic impacts of this transition.

Colombia has set out on an ambitious path to reduce its emissions and AFD has partnered with the Colombian Planning Department and Ministry of Finance in order to produce quantified scenarios on this path.

These studies will allow the public authorities to take the measure of the possible impacts of the transition, in particular on public debt, the financial sector and the balance of payments

FINANCIAL TOOL

grant to support the modelling teams

AMOUNT COMMITTED

EUR 100 000

REDUCING THE VULNERABILITY OF COUNTRIES TO THE IMPACTS OF CLIMATE CHANGE

The impacts of climate change are already weighing heavily on the most vulnerable economies and populations in Africa, Asia, Latin America and the small island States.

AFD is continuing its solidarity mission towards the poorest and most vulnerable countries and ensures that the projects it finances are resilient to climate change. To ensure the sustainable development of these countries and prepare them to face extreme climate events, AFD is supporting the necessary changes in economic, social policies and territorial planning policies. Its adaptation actions focus on water, agriculture and climate risk management in urban and rural areas.



© Chor Sokunthea



Improving water management to address climate change

In **Cambodia**, agriculture is faced with increasingly marked climate hazards: when the rainy season is late in coming, or when floods hit the country, farmers who lose their crops can be driven into poverty. To more effectively manage water resources, AFD is contributing to rehabilitating irrigation infrastructure to drain soils in the event of heavy rains and irrigate during the dry season in order to develop crops all year round.

FINANCIAL TOOL

**sovereign
concessional loan
and grant**

AMOUNT COMMITTED

EUR 4 m (grant)
+ **EUR 20 m** (loan)



© Fabien Dubessay



Supporting the State's adaptation strategy and anticipating the impacts of climate change

The Republic of **Mauritius** is the 13th country most at risk from natural disasters and regularly suffers from floods associated with major damage. These phenomena may intensify with the expected impacts of climate change.

The Adapt'Action Facility is contributing, via various forms of technical assistance and capacity building, to defining a national strategy to reduce disaster risks, improve the management of floods and coastal areas and help the country access climate finance for adaptation.

FINANCIAL TOOL

studies and training financed

AMOUNT COMMITTED

EUR 1,7 m

SUPPORTING PRIVATE CLIMATE INVESTMENTS

It is essential to redirect private financing flows towards the climate in order to address the scale of the challenge at global level. Donors need to play a major leveraging role. AFD is at the center of a network of partners and is supporting the increasing importance of these new actors. It promotes attractive public policies for transition for private investors. It develops instruments to mobilize private financing (risk-sharing, subsidization, technical assistance, support for local banking systems...). It provides direct support to the local private sector in the least-developed countries.



Supporting wind energy and stimulating economic development

Pakistan is faced with an energy shortage. To alleviate this crisis, while banking on clean energy, the Pakistani group Gul Ahmed Energy has developed an extensive wind program, in partnership with PROPARCO.

A first “farm” with 20 turbines generating a total of 50 MW has been built. In addition to the energy it generates, the wind farm is reducing the country’s carbon footprint and promoting local employment. In addition, it is reducing Pakistan’s dependence on costly fossil fuel imports.

FINANCIAL TOOL

loan

AMOUNT COMMITTED

USD 20 m



© Oriane ZERFAH



Promoting green investments and developing renewable energies

In the **Indian Ocean**, economic and social development cannot ignore the impacts of climate change, which are tangible on certain islands in the region. AFD's SUNREF credit line allows local companies and households to invest, with attractive terms, in energy efficiency, renewable energies and the rational management of natural resources. Since 2008, two credit lines made available to local banks have financed over 400 projects in Mauritius, the Seychelles, the Comoros, Madagascar and Mozambique.

FINANCIAL TOOL
loan

AMOUNT COMMITTED
EUR 100 m



Allowing access to low-cost renewable energy for all

In **Guatemala**, 10% of the population does not have access to electricity. In rural regions, candles, oil lamps and generators are still used.

AFD, via its subsidiary PROPARCO, is working alongside the Guatemalan start-up Kingo Energy, which has developed a system of access to solar energy by buying "recharges" whose monthly price varies depending in the energy consumption of the household. 66,000 households are today benefiting from this clean energy.

FINANCIAL TOOL
loan

AMOUNT COMMITTED
USD 1.7 m
(PROJECT MANAGER:
Cécile Avizou,
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SUPPORTING THE ECONOMIC VALUATION OF THE ENVIRONMENTAL SERVICES RENDERED BY ECOSYSTEMS

Deforestation and agricultural practices account for some 23% of GHG emissions. As the cost of their externality is recognized by the international community, the benefit of soil carbon sequestration and non-destruction by deforestation can be economically valued (REDD+ principle).

This valuation is an economic opportunity for the countries concerned, and especially for communities demonstrating a sound management of their forest capital (biodiversity) and sustainable agricultural and rural practices (family farming).

AFD is actively involved in these issues and is developing programs for the development of forests, agroecology, local development and the management of rural territories.



Preserving island ecosystems and making them less vulnerable to climate disruptions

The **South Pacific** islands are particularly dependent on their land and marine ecosystems. Climate disruptions, combined with human activities, lead to a serious degradation of natural environments, with major social and economic consequences.

AFD is supporting the RESCCUE project for the integrated management of coastal areas, in order to improve the functionality of ecosystems, demonstrate their economic value and set up innovative financing mechanisms to ensure the conservation actions are sustainable.

FINANCIAL TOOL

grant

AMOUNT COMMITTED

EUR 6,5 m (AFD)

+ **EUR 2 m** (FFEM)





© Vincent Jagneux / AFD



Restoring wetlands and conserving biodiversity

Faced with demographic pressure and urban sprawl, **China** has experienced a decline in the surface area of its wetlands, whose role as an ecological corridor is now threatened. In Qixian District, AFD is supporting the restoration of the wetlands of the

Changyuan River watershed. The conservation of the area goes hand in hand with the development of ecotourism and a more effective management of waste, wastewater and energy in order to improve living conditions for local communities.

FINANCIAL TOOL
loan

AMOUNT COMMITTED
EUR 30 m



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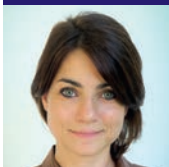
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AFD, A MAJOR CLIMATE FINANCE ACTOR

AFD, a public and inclusive financial institution, is the central actor in France's development policy. We commit to projects that make a real improvement to the daily lives of people, in our French overseas territories, as well as in developing and emerging countries, in line with the Sustainable Development Goals (SDGs) and the priorities of France's external action.

We operate in 109 countries via a network of 85 agencies and are currently supporting over 3,500 development projects.

AGENCE FRANÇAISE DE DÉVELOPPEMENT

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